

300.....	10,000
200.....	20,000
100.....	30,000
50.....	25,000
25.....	25,000

APPROXIMATION PRIZES.

Approximation prizes of \$750.....	6,750
Approximation prizes of 500.....	4,500
Approximation prizes of 250.....	2,250

mounting to.....\$285,500

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 information, write clearly, giving
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 NATIONAL BANK, New Orleans.

LEAF TOBACCO.

the Movement in the Louisville Market
in 1883 of Unprecedented

THE STATISTICAL RECORD.

In the year 1883 the Louisville market has made, in most respects, an eminently satisfactory record, and has increased its trade to an extent which is phenomenal and beyond all precedent. The volume of business has surpassed that of any previous year by a surprisingly high percentage. The sales exceed the aggregate in the next largest year's business, 1878, by 17,872 hogsheds, and are 27,460 hogsheds in excess of the sales of last year. The volume of business

A reference to average transactions by period² years demonstrates that the expansive tendency in the business of the Louisville market is thoroughly established factor, though 1883 the rate of expansion has increased beyond all precedent. The average sales in the four years ended 1871 amounted to 54,075 hogsheds. The average sales of the four years ended with 1883 amounted to 70,757 hogsheds, showing a gain of 16,682 hogsheds. But the sales in 1883 averaged above the average, exceeding those of any year by 27,460 hogsheds.

was the successful attainment of a position of the greatest prominence and influence as a market for Burley tobacco. In the variety and character of the Burley types received here for sale from all quarters of the compass, and in the magnitude of her supplies, this market usually offers advantages to buyers, especially in the three-quarters of the crop year, not equaled elsewhere. The demand, on the other hand, of commensurate magnitude, as there is a large number of resident buyers, representing all varieties of the wants of American and foreign consumers, than can be found in any other market.

DARK AND HEAVY TOBACCOS,
Louisville has made distinct progress in absorb-
ing and controlling the trade which has hereto-
fore been located chiefly in New York. The lat-
tcity has been steadily losing its hold upon
the trade, and during 1883 two of her largest
establisment themselves in Louisville, one of
which retains its New York office, and the other
rely upon abandoning that market. The cheaper
prices for storing and handling tobacco here,
the saving of intermediate charges and
commissions, combine with the advantages of
unequalled supplies and the

On that this tendency to concentration of
ness in Louisville will continue with increas-
force.

The following table shows the receipts, deliv-
sales and stocks in Louisville warehouses
each month of the year, and the stocks, with
comparative exhibit of annual footings:

MONTHS.	Receipts...	Deliveries...	Sales...	Stocks at month...	Net month...
January.....	5,949	4,928	7,313	5,133	

	6,881	9,405	9,178	7,842
	12,184	7,931	12,028	9,085
	5,251	8,182	8,186	8,033
	10,011	7,381	10,011	8,033
	6,360	7,828	7,885	10,003
st.	5,308	5,726	7,352	9,767
ember	2,535	5,175	6,078	7,147
ember	2,824	5,175	6,078	4,507
ember	2,478	3,276	3,030	3,033
ember	2,815	3,118	2,955	3,294
1883	71,896	73,028	88,900	3,294
1882	53,075	63,045	81,440	4,912
1881	54,469	57,326	67,408	8,888
1880	52,069	58,258	65,281	7,639
1879	48,870	49,037	58,035	13,335
1878	65,070	67,027	71,028	13,361
1877	90,532	90,532	90,532	90,532

1875.....	24,200	25,031	27,705	5,816
				5,816

the crop of 1883, 3,214 hhds have been sold
 against 1,837 hhds of the 1882 crop and
 1,485 hhds of the 1881 crop, sold in the cor-
 responding period of those years.

During the year 78,270 hhds of the 1882 crop
 sold, 3,214 hhds of 1883 crop, and 7,427
 of former crops.

Receipts last week amounted to 200 hhds,
 against 245 hhds in the corresponding week of

1882.

Although the aggregate sales of tobacco in 1883
 are not yet completed, it is estimated that
 for the year, the sales of the types which

were relatively small. Of the total sales in 1883, about 65 per cent. was Burley tobacco, and the dealings in the other grades were, therefore, of relatively moderate proportions. Louisville controls a larger percentage of the product of those types, but the production has been greatly curtailed in this and the other States, and has given place to the favorite, Burley. Of the latter Louisville this year about 55,000 hhds.

THE COURSE OF THE MARKET

has been remarkably favorable to the buying or selling interest. The business of the season was languid and tame at the outset.

last quarter of 1882, and from the injunc-
tion of uncertainty in respect to tax-
ation. But courage soon began to assert it-
self among buyers, and the heavy offerings
began to come forward within a few weeks
of New Year's were taken with increasing
confidence. The theory came to be generally ac-
cepted that the tax would be reduced, but also
that it would contain a rebate clause to in-
centivize buyers of manufactured tobacco under
the new rates. The final passage of the
act in accordance with these anticipa-
tions gave the trade an impulse,
and was both powerful and lasting.

and his demonstrated that, and the high cost of leaf, the cost of goods to the consumer was rendered possible by a reduction of the tax, increased appreciably the consumption. There were occasional demand during the remainder of the season of much consequence, until the offerings of this season began to appear. The offerings of this season immediately created the most favorable impression in respect to its character, and the more undesirable grades of the old seasonary neglect and suffered a depression, however, was soon in part recovered.

...summer and early fall the
TRY TO THE GROWING CROP
... produced an impression on the leaf
... which was retained for a considerable
... lasted in a modified degree through
... and heavy tobaccos have also been in
... for, showing for nearly all grades a
... advance. Long African leaf is prac-
... only exception to the general rise.
... been especially strong, and have sold
... high, as compared with leaf.
... at two months the market has been
... upped with
NEW CROP TOBACCO

markable excellence of both Burley and heavy styles has contributed much to the activity and strength of the market. It is probable that the incoming crop is the best character ever marketed. There is a large percentage of lugs of either type and the quality under average in length and weight. It is in soundness, texture and richness of flavor will probably prove to be equal to the best ever handled.

As to the tobacco crop in Kentucky was larger than that of the crop of 1882, and the average yield is probably 10 to 15 per cent. In some sections the yield is unusually

supply of raw tobacco in America and Europe is 30,000 hogsheads less than a year ago, 60,000 hogsheads less than two years ago and 85,000 hogsheads less than three years ago. The present supply is about half the quantity held in the markets of Europe and in American ports at the close of 1880. There will probably be a further decrease in 1884.

PROSPECTS FOR 1884

Encouraging. There is a crop to market of fair excellence and of fair proportion. The general position is such as to give reasonable guarantees that good results will be obtained.

op will help its sale materially, probably sell as much or more to- 1883. Her popularity among sellers increased and extended, and her being lengthened in all directions. e draws more and more heavily ritory of her rivals. The largest York will hereafter conduce the

LEAF TOBACCO.

of person, 1 for form
7 for vagrancy. 235

THE STATISTICAL RECORD.

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carriers for the p

1850 highlands, the volume of business was 100,000 head of cattle, the average of preceding four years, a gain of 10 per cent. A reference to average transactions by period of years, demonstrates that the expansive tendency in the trade of the Louisville market is thoroughly established. The average in 1883 the rate of expansion was 25 per cent. increased beyond all preceding years. The average sales in the four years ended 1871 amount to 54,000 head of highlands. The average sales of the four years ended 1883, amount to 70,757 highlands, showing a gain of 10,082 highlands. But the sales in 1883 are 100,000 head of highlands, exceeding those of any year by 27,243 head. This increase is the principal triumph of Louisville in the year 1883 was the successful attainment of a position the greatest prominence and influence as a market for the *Sturges* and *Baccho*. In the variety and character of the *Sturges* and *Baccho* offered here for sale from all quarters of the country, and the multitude of her supplies, this market usually presents advantages to buyers, especially in the *Sturges* and *Baccho* crop year, not equalled elsewhere. The demand for the other kind of commensurate magnitude, and the number of commensurate residents buyers, representing varieties of the wants of American and foreign consumers, than can be found in any other market.

the other principal branch of the leaf mar- which includes the old types, or

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established themselves in Louisville, one of which retains its New York office, and the other by abandoning that market. The cheaper facilities for storing and handling tobacco here, the saving of intermediate charges and missions, combine with the advantages of unequalled supplies and the methods of sale, to furnish a reasonably sure warrant for the opinion that this tendency to concentration of force in Louisville will continue with increasing power.

The following table shows the receipts, deliveries and stocks in Louisville warehouses each month of the year, and the stocks with

MONTHS.	Receipts...	Disbursements.	Savings...	Stocks and Bonds monthly...
January.....	5,949	4,928	7,313	5,193
February.....	7,847	6,434	8,837	7,346
March.....	6,81	7,405	1,178	7,842
April.....	12,184	7,020	12,028	6,466
May.....	6,658	7,030	8,080	8,033
June.....	10,011	7,381	10,008	11,465
July.....	6,360	7,828	7,885	10,063
August.....	5,308	5,726	7,352	9,767
September.....	13,555	5,175	6,078	7,147
October.....	7,824	5,304	4,025	4,507

	2,878	3,118	2,955	3,204
als 1883	71,896	73,026	88,900	3,294
als 1882	53,075	55,045	61,440	4,924
als 1881	54,469	57,297	67,408	4,888
als 1880	52,609	58,358	65,281	4,888
als 1879	48,870	49,337	58,035	3,135
als 1878	69,016	61,072	71,028	13,361
als 1877	50,532	50,462	56,218	6,018
als 1876	54,883	53,611	61,352	5,806
als 1875	24,200	25,031	27,705	5,016

receipts last week amounted to 200 hhds, at 245 hhds in the corresponding week of 1883.

Although the aggregate sales of tobacco in 1883 were not so large as in 1882, the sales in any one year, the sales of the types which occupied the breaks ten or even five years ago were relatively small. Of the total sales in 1883, about 65 per cent. were of Burley tobacco, and the dealings in the other types were, therefore, of relatively moderate dimensions. Louisville controls a larger percentage of the product of those types, but the probability has been greatly increased that

States, and has given place to the favorite, Burley. Of the latter Louisville this year about 55,000 bbls.

THE COURSE OF THE MARKET

has been remarkably favorable to the buying or selling interest. The business of the year was languid and tame at the outset, sufficient to do the depression transmitted from the last quarter of 1882, and from the influence of uncertainty in respect to taxation. But courage soon began to assert itself among buyers, and the heavy offerings began to come forward within a few weeks. New Year's were taken with increasing

the tax could be reduced, but also would contain a rebate clause to indemnify the manufacturer of tobacco under rates. The final passage of the bill in accordance with these anticipations gave the trade an impulse, as both powerful and lasting, and the affairs since have demonstrated that, notwithstanding the high cost of leaf tobacco, the cost of goods to the consumer which was rendered possible by a reduction of the tax, increased appreciably the consumption. There were occasional demands during the remainder of the

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The summer and early fall the

ORY TO THE GROWING CROP

which produced an impression on the leaf which was retained for a considerable time and lasted in a modified degree through the winter.

and heavy tobaccos have also been in

advance. Lag African leaf is practically exception to the general rise, has been especially strong, and have sold high, as compared with leaf. At the last two months the market has been supplied with

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The remarkable excellence of both Burley and heavy styles has contributed to the activity and strength of the market. It is probable that the incoming crop is the best character ever marketed. There is a shortage of lugs of either type and the quality under average in length and

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her decrease in 1884.

PROSPECTS FOR 1884

raging. There is a crop to market of excellence and of fair proportion. The general position is such reasonable guarantees that good will be realized, and besides the character of the crop will help its sale materially. It is probably sold as much or more to 1883. Her popularity among sellers has decreased and extended, and her popularity has been lengthened in all directions. She draws more and more heavily on the territory of her rivals. The latest

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